



# MRAI INTERNATIONAL

INDIAN METALS RECYCLING CONFERENCE

(17), 18 & 19 January 2018, Hotel Grand Hyatt, Goa, India

Please mail filled form to: [events@mrai.org.in](mailto:events@mrai.org.in)

Phone: 022-65754321 Visit [www.mrai.org.in/imrc/](http://www.mrai.org.in/imrc/) to register online



## Daily News Update – 2<sup>nd</sup> August, 2017

### Equity Market Update

#### [Dow ascends to record high and nears 22,000](#)

*The Dow Jones Industrial Average racked up a fifth straight record high on Tuesday and neared the 22,000 mark, powered by Goldman Sachs, JPMorgan Chase and other banks..*

#### [Asian markets get boost from Apple's strong earnings](#)

*Asian equities continued to rise Wednesday, helped by strong results from Apple, though Sydney shares eased as commodities prices pulled back.....*

#### [Sensex, Nifty pare early gains to trade in red ahead of RBI MPC meet](#)

*The BSE Sensex opened at record high of 32,686.48 before it slipped into negative zone on Wednesday. The broader NSE's Nifty50, too, rose to all time high of 10,137.85 points before it went into a tail spin.*

### Currency Market Update

#### [US dollar mixed on weak data, Fed uncertainty](#)

*The US dollar traded mixed against other major currencies as weak US economic data kept the Federal Reserve's policy outlook uncertain...*

#### [Rupee opens marginally lower against US dollar](#)

*Indian rupee was trading marginally lower against the US dollar on Wednesday ahead of the Reserve Bank of India's bi-monthly policy due today after 2.30pm.....*

### Energy Market Update

#### [Crude oil prices ease in Asia after API reports build, EIA data ahead](#)

*Crude prices fell in Asia on Wednesday after industry estimates showed US crude supplies*

*gained at the end of last week, though official data is awaited for confirmation.....*

## **Policy Update**

### **RBI monetary policy: 5 things to watch out for today**

*The Reserve Bank of India's monetary policy committee (MPC) is scheduled to announce its policy decision at 2.30pm on Wednesday.....*

### **RBI seen cutting rates to over 6-1/2 year low, faces pressure to do more**

*The Reserve Bank of India will likely cut its main policy rate on Wednesday by a quarter percentage point to a more than 6-1/2 year low after inflation slumped.....*

## **Ferrous Update**

### **China promises 'relentless' scrap-fed steel crackdown**

*China's premier Li Keqiang has promised to maintain a "relentless" focus on shutdowns of induction furnace-based, scrap-fed steel plants, lifting the country's steel and iron ore ....*

### **Boost for steel from ultra-low emission vehicles**

*The uptake of ultra-low emission vehicles by 2050 could provide a boost to steel producers supplying the European automotive industry, claims a new study from Tata.....*

### **Liberty House acquires Tata Steel's UK pipe mills**

*Liberty House, the industrial group owned by Sanjeev Gupta, has acquired two British pipe mills owned by Tata Steel, on which an agreement was reached last month.....*

### **Induction furnace closures help trigger Chinese ferrous scrap exports**

*Despite its 40% export duty, China shipped abroad almost 100 000 tonnes of ferrous scrap in the first five months of this year, according to the latest ferrous metals Mirror from the BIR world recycling body...*

### **Low Carbon Alloy Steel Global Market Outlook 2017-2022**

*Global Low Carbon Alloy Steel Market Research Report 2017 Supply, Application, Segmentation, Opportunity, Market Development, production, capacity utilization, supply, Analysis and Forecast by 2022.....*

## **Non-Ferrous Update**

### **London copper slips as firmer dollar sparks profit-taking**

*London copper slipped on Wednesday but stayed within the reach of two-year highs hit earlier this week, as a slightly firmer dollar sparked .....*

## **Metals slip as patchy US economic reports spur profit-taking**

*London metals slipped on Wednesday on profit-taking in much of the complex following several patchy U.S. economic reports, although otherwise solid.....*

## **Exide : Growth drivers in place but input costs hold the key to margins**

*Exide Industries Ltd's June quarter performance was power-packed in spite of tremendous pressure from the soaring price of lead, the key raw material used in making batteries...*

## **End-Users Update**

### **Tata Motors sales up 7% at 46,216 units in July**

*Tata Motors today reported a 7 per cent increase in total sales at 46,216 units in July. The company had sold 43,160 units in the same month last year, Tata Motors said in a statement...*

### **Bajaj Auto July sales decline 7% at 3,07,727 units**

*Bajaj Auto today reported a 7 per cent decline in total sales in July at 3,07,727 units. The company had sold 3,29,833 units in July 2016. Its motorcycle sales also dropped 7 per cent to 2,65,182 units .....*

## **How India's auto industry is racing to meet 2020 Bharat Stage VI deadline**

*The year 2020 will mark an important chapter in India's 67-year-old auto industry. That's when automakers will take a giant leap forward and switch to far stricter emission standards..*

## **Upcoming Event Update**

### **Australasian Waste & Recycling Expo**

23.08.2017 - 24.08.2017

*Melbourne (Australia)*

### **China International E-Waste 2017**

12.09.2017 - 13.09.2017

*Shanghai (China)*

### **RWM Exhibition**

12.09.2017 - 14.09.2017

*Birmingham (United Kingdom)*

**ICBR 2017 (INTERNATIONAL CONGRESS FOR BATTERY RECYCLING) - LISBON, PORTUGAL**

20.09.2017 – 22.09.2017

<http://www.icm.ch/icbr-2017>.

*Profile*

*KM KEY MACHINERY, based in Sulzberg in the German state of Bavaria, offers a wide range of efficient machinery for the recycling industries. All of its technologies have been created in its own R&D department and have been patented. Among KM's machines and plant are solutions for granulation, non-ferrous recovery, grinding in many applications such as e-scrap, shredder residue and metal fractions, as well as a*

*machine for processing electrical and electronic waste from private or municipal collection stations. It is designed for the initial opening-up of electrical and electronic devices and disassembly without crushing and destroying harmful substances and components.*

<http://www.km-recycling.de>